

BALANCE SHEET

As at Jun.30, 2014

Unit: VND

No.	Assets	Code	Note	Jun.30,2014	Jan.01,2014
	1	2	3	4	5
A	SHORT-TERM ASSETS (100 = 110+120+130+140+150)	100		439.493.941.915	410.884.761.637
I	Cash & Cash equivalents	110		338.635.534.874	339.638.497.004
1	Cash	111	V.01	2.282.117.195	262.767.108.115
2	Cash equivalents	112		336.353.417.679.00	76.871.388.889.00
II	Short-term financial investments	120	V.02	-	-
1	Short-term investments	121		-	-
2	Provision for devaluation of short-term investments	129		-	-
III	Short-term receivables	130		92.202.314.861	60.720.586.285
1	Trade accounts receivables	131		78.835.577.861	26.075.817.212
2	Prepayment to suppliers	132		1.233.730.447	2.652.862.611
3	Short-term intercompany receivables	133		-	-
4	Receivables on percentage of construction contract completion	134		-	-
5	Other receivables	135	V.03	13.062.646.382	33.010.987.018
6	Provision for short-term doubtful debts	139		(929.639.829)	(1.019.080.556)
IV	Inventories	140		7.742.907.169	8.390.364.963
1	Inventories	141	V.04	9.519.726.934	10.371.857.182
2	Provision for devaluation of inventories	149		(1.776.819.765)	(1.981.492.219)
V	Other short-term assets	150		913.185.011	2.135.313.385
1	Short-term prepaid expenses	151		-	-
2	VAT deductible	152		-	-
3	Tax and accounts receivable from State budget	154	V.05	-	250.348.852
4	Other short-term assets	158		913.185.011	1.884.964.533
B	LONG-TERM ASSETS (200 = 210+220+240+250+260)	200		500.357.140.543	527.409.620.275
I	Long-term receivables	210		-	-
1	Long-term receivables from customers	211		-	-
2	Capital receivable from subsidiaries	212		-	-
3	Long-term inter-company receivables	213	V.06	-	-
4	Other long-term receivables	218	V.07	-	-
5	Provision for long-term doubtful debts	219		-	-
II	Fixed assets	220		467.738.140.543	494.790.620.275
1	Tangible fixed assets	221	V.08	441.494.639.430	473.266.847.024
	- Historical cost	222		1.389.338.313.424	1.388.941.449.788
	- Accumulated depreciation	223		(947.843.673.994)	(915.674.602.764)
2	Finance leases fixed assets	224	V.09	-	-
	- Historical cost	225		-	-
	- Accumulated depreciation	226		-	-
3	Intangible fixed assets	227	V.10	18.892.576.234	19.098.159.454
	- Historical cost	228		20.558.322.400	20.558.322.400
	- Accumulated depreciation	229		(1.665.746.166)	(1.460.162.946)

	4	Construction in progress	230	V.11	7.350.924.879	2.425.613.797
III		Property investment	240	V.12	-	-
		- Historical cost	241		-	-
		- Accumulated depreciation	242		-	-
IV		Long-term financial investments	250		32.619.000.000	32.619.000.000
	1	Investment in subsidiaries	251		-	-
	2	Investment in associate or joint-venture companies	252		-	-
	3	Other long-term investments	258	V.13	32.619.000.000	32.619.000.000
	4	Provision for devaluation of long-term financial investments	259		-	-
V		Other long-term assets	260		-	-
	1	Long-term prepaid expenses	261	V.14	-	-
	2	Deferred income tax assets	262	V.21	-	-
	3	Others	268		-	-
VI.		Goodwill	269		-	-
		TOTAL ASSETS (270 = 100+200)	270		939.851.082.458	938.294.381.912

	RESOURCES		Code	Note	Jun.30,2014	Jan.01,2014
	1		2	3	4	5
A		LIABILITIES (300 = 310+330)	300		44.561.503.890	29.984.997.475
I		Short-term liabilities	310		44.561.503.890	29.984.997.475
	1	Short-term borrowing	311	V.15	-	-
	2	Trade accounts payable	312		694.923.652	429.577.599
	3	Advances from customers	313		213.382.400	93.000.000
	4	Taxes and payable to state budget	314	V.16	21.245.680.142	11.075.501.802
	5	Payable to employees	315		12.396.413.746	9.163.069.352
	6	Payable expenses	316	V.17	3.341.625.588	1.495.435.959
	7	Intercompany payable	317		-	-
	8	Payable in accordance with contracts in progress	318		-	-
	9	Other short-term payables	319	V.18	3.349.712.204	6.112.137.089
	10	Provision for short-term liabilities	320		-	-
	11	Bonus and welfare fund	323		3.319.766.158	1.616.275.674
II		Long-term liabilities	330		-	-
	1	Long-term accounts payable-Trade	331		-	-
	2	Long-term intercompany payable	332	V.19	-	-
	3	Other long-term payables	333		-	-
	4	Long-term borrowing	334	V.20	-	-
	5	Deferred income tax payable	335	V.21	-	-
	6	Provision for unemployment allowance	336		-	-
	7	Provision for long-term liabilities	337		-	-
	8	Unrealised revenue	338		-	-
	9	Scientific and Technological Development fund	339		-	-
B		OWNER'S EQUITY	400		895.289.578.568	908.309.384.437
I		Capital sources and funds	410	V.22	895.289.578.568	908.309.384.437
	1	Paid-in capital	411		635.000.000.000	635.000.000.000
	2	Capital surplus	412		-	-
	3	Other capital of owner	413		23.368.317.779	23.057.817.779
	4	Treasury stock	414		-	-

5	Asset revaluation differences	415		-	-
6	Foreign exchange differences	416		-	-
7	Investment and development fund	417		116.125.307.229	93.701.261.954
8	Financial reserve fund	418		10.006.979.569	6.155.588.270
9	Other fund belong to owner's equity	419		-	-
10	Retained after-tax profit	420		110.788.973.991	150.394.716.434
11	Capital for construction work	421		-	-
II	Budget sources	430		-	-
1	Bonus and welfare funds	431		-	-
2	Budgets	432	V.23	-	-
3	Budget for fixed asset	433		-	-
C	MINORITY INTEREST	500		-	-
	TOTAL RESOURCES	440		939.851.082.458	938.294.381.912

Thac Ba Hydropower Joint Stock Company

INCOME STATEMENT

Quarter 2/2014

Items	Code	Note	Accumulation fr. Jan. 01 to Jun. 30	
			2014	2013
1	2	3	4	7
1. Revenue of sales and services	01	VI.25	176.020.243.256	131.660.816.414
2. Deductions	02		-	-
3. Net sales and services (10 = 01 - 02)	10		176.020.243.256	131.660.816.414
4. Cost of sales	11	VI.27	70.234.313.498	55.168.360.981
5. Gross profit (20= 10-11)	20		105.785.929.758	76.492.455.433
6. Financial income	21	VI.26	10.576.000.413	8.706.546.296
7. Financial expenses	22	VI.28	2.048.913	446.227.796
- In which: Interest expense	23		-	446.227.796
8. Selling expenses	24		-	-
9. General & administrative expenses	25		14.531.461.404	8.306.882.434
10. Net operating profit [30=20+(21-22)-(24+25)]	30		101.828.419.854	76.445.891.499
11. Other income	31		79.354.864	209.832.172
12. Other expenses	32		28.516.607	53.651.679
13. Other profit (40=31-32)	40		50.838.257	156.180.493
14. Profit or loss in joint venture	45		-	-
15. Profit before tax (50=30+40)	50		101.879.258.111	76.602.071.992
16. Current corporate income tax expenses	51	VI.30	20.596.286.514	9.040.231.732
17. Deferred corporate income tax expenses	52	VI.30	-	-
18. Profit after tax (60=50-51-52)	60		81.282.971.597	67.561.840.260
18.1 Profit after tax of minorities	61		0	0
18.2 Profit after tax of the parent company's shareholders	62		81.282.971.597	67.561.840.260
19. EPS (VND/share)	70		1.280	1.064

Thac Ba Hydropower Joint Stock Company

CASH FLOW STATEMENT

Quarter 2/2014(Indirect method)

Unit: VND

No.	Items	Code	Note	Accumulation fr. Jan. 01 to Jun. 30	
				2014	2013
1	2	3	4	5	6
I	CASH FLOWS FROM OPERATING ACTIVITIES:				
1	Profit before tax	01		101.879.258.111	76.602.071.992
2	Adjustment in accounts				
	Fixed assets depreciation	02		32.346.289.294	32.379.943.635
	Provisions	03		(294.113.181)	-
	Unrealized foreign exchange difference loss/gain	04		-	-
	Loss/gain from investment	05		(10.576.000.413)	(8.706.546.296)
	Loan interest expenses	06		-	446.227.796
3	Operating profit before the changes of current capital	08		123.355.433.811	100.721.697.127
	Changes in accounts receivable	09		(31.648.408.503)	17.034.239.917
	Changes in inventories	10		852.130.248	(760.191.899)
	Changes in trade payables (interest payable, income tax payable)	11		353.403.608	121.655.304
	Changes in prepaid expenses	12		-	211.673.887
	Loan interest paid	13		-	(603.547.796)
	Corporate income tax paid	14		(9.938.573.326)	(2.952.132.864)
	Other receivables	15		1.420.556.836	400.000.000
	Other payables	16		(3.458.658.810)	(3.433.473.000)
	Net cash provided by (used in) operating activities	20		80.935.883.864	110.739.920.676
II	CASH FLOWS FROM INVESTING ACTIVITIES:				
1	Cash paid for purchase of capital assets and other long-term assets	21		(4.044.686.941)	(4.419.943.293)
2	Cash received from liquidation or disposal of capital assets and other long-term assets	22		-	7.926.665.243
3	Cash paid for lending or purchase debt tools of other companies	23		-	-
4	Withdrawal of lending or resale debt tools of other companies	24		-	-
5	Cash paid for joining capital in other companies	25		-	-
6	Withdrawal of capital in other companies	26		-	-
7	Cash received from interest, dividend and distributed profit	27		10.990.131.441	-
	Net cash used in investing activities	30		6.945.444.500	3.506.721.950
III	CASH FLOWS FROM FINANCING ACTIVITIES:				
1	Cash received from issuing stock, other owners' equity	31		-	-
2	Cash paid to owners' equity, repurchase issued stock	32		-	-
3	Cash received from long-term and short-term borrowings	33		-	-
4	Cash paid to principal debt	34		-	(5.128.534.164)
5	Cash paid to financial lease debt	35		-	-
6	Dividend, profit paid for owners	36		(88.884.290.494)	(166.354.000)
	Net cash (used in) provided by financing activities	40		(88.884.290.494)	(5.294.888.164)
	Net cash during the period (50=20+30+40)	50		(1.002.962.130)	108.951.754.462
	CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		339.638.497.004	178.048.247.482
	Influence of foreign exchange change	61		-	-

CASH AND CASH EQUIVALENTS AT END OF YEAR	70		338.635.534.874	287.000.001.944
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